

City of Braham Economic Development Authority  
Minutes from Zoom Meeting  
June 2, 2020

Grafstrom Called the meeting to order at 11:30 am. Members present via Zoom were Mayor Carlson, Seth Zeltlinger, and Becky Turnquist. Absent was Councilor Shawn Sullivan and Loren Nelson

Grafstrom stated a business in the industrial park had called because the sign is broken. We are planning to fix it and Mayor Carlson suggested we add "free with conditions" to the sign. Mayor Carlson and Councilor Sullivan both supported the idea, so Grafstrom emailed the EDA to get a recommendation.

EDA members discussed what free with conditions means. Basically, it would be Free if the purchaser breaks ground in one year and has an operational business within 2 years. The purchaser would be responsible for closing costs. The purchaser would have to pay the \$30000 for the lot if the terms were not met. These are the conditions the EDA is considering, but the details would be ironed out with the City Attorney.

Members will recommend council give the lots away for free with conditions.

Meeting ended at 11:50 am.